



Capital Credit Questions & Answers

- ◆ **What do I have to do to start accumulating capital credits?** No special action is required—your membership activates your capital credits account.
- ◆ **If there are capital credits retired, when will I receive my credit?** If your credit is less than \$50, you will notice a deduction on your power bill in October. If your credit is greater than \$50, a separate check will be mailed to you in October.
- ◆ **What happens to my credits when I leave the PDEC service area?** They remain on the books in your name until they are retired, just as if you were still an active member. You should ensure that PDEC has your current mailing address.
- ◆ **Can my capital credit check be applied to my electric account?** Yes. If your credit is more than \$50 and you receive a check in the mail, bring it to PDEC and it can be applied to your account. The check must have the same name and address as the account you want to credit.
- ◆ **Can I use someone else's capital credit check as payment towards my electric account?** You must have consent from whom-ever the check is made out to.
- ◆ **Can I cash my capital credit check at the cooperative?** No, we do not cash capital credit checks.

Pee Dee Electric Cooperative exists to make sure you needs are always met, not to make a profit. Any revenues over and above the cost of doing business are considered "margins". At the end of the year, margins are allocated to each member in proportion to the amount of electricity they purchased. When the allocated funds are returned as capital credits, we say that those capital credits have been "retired".